



United States  
General Accounting Office  
Washington, D.C. 20548

161132

**Accounting and Information  
Management Division**

B-280821

September 1, 1998

The Honorable Henry J. Hyde  
Chairman, Committee on the Judiciary  
House of Representatives

Subject: Federally Chartered Corporation: Review of the Financial Statement  
Audit Report for the Daughters of Union Veterans of the Civil War  
1861-1865 for Fiscal Year 1996

Dear Mr. Chairman:

As requested, we reviewed the audit report covering the financial statements of the Daughters of Union Veterans of the Civil War 1861-1865, a federally chartered corporation, for the fiscal year ended August 31, 1996. The corporation's purpose is to perpetuate the memories of the fathers of the Daughters of Union Veterans of the Civil War.

Federally chartered corporations are required under 36 U.S.C. 1102-1103 to

- present the corporation's assets and liabilities and reasonable detail on the corporation's income and expenses in annual financial statements,
- obtain an annual financial audit by an independent public accountant, and
- submit the auditor's report and the corporation's financial statements to the Congress not later than 6 months following the close of the corporation's fiscal year.

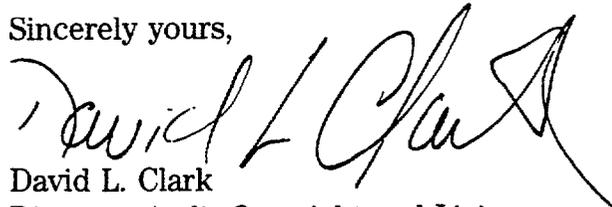
The objective of our review was to determine whether the audit report complied with the financial reporting requirements of the law. In carrying out our work, we reviewed the corporation's financial statements and the accompanying notes, performed certain analytical procedures related to information presented in the financial statements, reviewed the auditor's reports, and made any inquiries to corporation officials or the auditor as we deemed necessary. We did not review the auditor's working papers. During our review, nothing came to our attention that would cause us to believe that the financial reporting requirements of the law have not been met.

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The audit reports included the auditor's opinion that the financial statements of the corporation were presented on the cash basis of accounts for its receipts and disbursements. We are returning the audit report you sent with your letter.

Sincerely yours,

A handwritten signature in black ink, appearing to read "David L. Clark". The signature is fluid and cursive, with a large, stylized initial "D" and "C".

David L. Clark  
Director, Audit Oversight and Liaison

(w/o enclosure)

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